



M/S A S CONSTRUCTION

A/66 , NEW RAIPUR, KOLKATA 700084

AUDITED FINANCIAL STATEMENT

FINANCIAL YEAR:-

**1st APRIL 2023
TO
31st MARCH 2024**

Date: 11/06/2025

INDEPENDENT AUDITORS' REPORT

To
The Partners,
M/s **A S CONSTRUCTION**,

Report on Financial Statements: -

We have examined the accompanying Financial Statements of M/S A S CONSTRUCTION (i.e. herein the "Partnership Firm") PAN: AANFA8136C of A-66, NEW RAIPUR, KOLKATA-700084, which comprise the Balance Sheet as at 31st March'2024 and the Profit & Loss Account and the summary of the significant accounting policies and notes on accounts for the period 1st April' 2023 to 31st March'2024 for the period then ended.

Responsibility for the Financial Statements by Partnership Firm Management: -

Management of Partnership Firm is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility: -

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion: -

In our opinion, proper books of account as required have been kept by the Partnership Firm so far as it appears from our examination of those books. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the as at 31st March, 2024, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements: -

We report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our examination.

- The Balance Sheet, and the Profit & Loss Account dealt with by this Report are in agreement with the books of account.
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- According to the information and explanations given to us, no material fraud on or by the Partnership Firm reported during the course of our examination

For Chaudhuri & Banerjee
Chartered Accountants
Firm Registration No: 323613E

Joydeep Bose
Partner

Memo No: 063443

UDIN: 25063443BMINRN8416

Place: Kolkata



A. S. CONSTRUCTION
A-66,NEW RAIPUR,
KOLKATA - 700094

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Amount(Rs)	Amount(Rs)	ASSETS	Amount(Rs)	Amount(Rs)
<u>PARTNERS CAPITAL</u>			<u>FIXED ASSETS</u>		-
S. MAJUMDER	600715.62		<u>INVESTMENTS-</u>		1200000.00
ADD: REMUNERATION	300000.00		S.MAJUMDER	800000.00	
ADD: INTT ON CAPITAL	72086.00		A. SEN	400000.00	
ADD: SHARE OF PROFIT	84509.50				
	1057311.12				
LESS - DRAWING	350000.00	707311.12			
<u>A SEN</u>	545950.60				
ADD: REMUNERATION	300000.00				
			<u>CURRENT ASSETS</u>		
ADD: INTT ON CAPITAL	65514.00		WIP		3267266.00
ADD: SHARE OF PROFIT	84509.50		CLOSING STOCK		485260.00
	995974.10		BANK- ICICI		590722.92
LESS - DRAWING	350000.00	645974.10	BANK - AXIS BANK		481414.10
<u>LOAN & ADVANCE</u>			CASH IN HAND		64219.00
ADVANCE FROM PARTIES		2650126.80			
PRADIP SEN	700000.00	1880000.00			
S. MAJUMDER	100000.00				
MINTU CHOUDHURY	240000.00				
DOLON DAS	740000.00				
RATAN DAS	100000.00				
PROVISION OF I.TAX		76650.00			
SUNDRY CREDITORS		102160.00			
OUTSTANDING LIABILITIES		26660.00			
Total		6088882.02	Total		6088882.02

In terms of our report of even date

For CHAUDHURI & BANERJEE
Chartered Accountants
FRN: 323613E

Sd/=Joydeep Bose
Partner

Memo No:063443

UDIN: 25063443BMINRN8416

Date: 11/06/2025



For A S CONSTRUCTION

Shyamali Majumder

Partner

Partner

A. S. CONSTRUCTION

A-66,NEW RAIPUR,

KOLKATA - 700094

WORKS CONTRACT AND P&L A\C FOR THE PERIOD 01/04/2023 to 31/03/2024

Particulars	Amount(Rs)	Particulars	Amount(Rs)
TO OPENING STOCK	5343040.00	BY WORKS CONTRACT	9436500.00
TO PURCHASE	4363488.00	BY WORK IN PROGRESS	3267266.00
TO LABOUR CHARGES	908992.00		
TO LANDLORD	900000.00		
TO C\ FREIGHT	36540.00	BY CLOSING STOCK	485260.00
TO DIRECT OTHER EXP	45870.00		
TO GROSS PROFIT C/D	1591096.00		
Total	13189026.00	Total	13189026.00
TO ACCOUNTING /ADMN CHG	15000.00	BY GROSS PROFIT B/D	1591096.00
TO BANK CHARGES	2832.00		
"" OTHERS EXP	-		
' RENT	192000.00		
" ENTERTAINMENT	3366.00		
" CONVEYANCE	16480.00		
" SALARY	240000.00		
" SITE EXPENSES	115660.00		
" TELEPHONE EXP	13335.00		
" LICENCE & TAXES	4500.00		
' OFFICE EXPENSES	4654.00		
" NET PROFIT C/D	983269.00		
Total	1591096.00	Total	1591096.00

In terms of our report of even date

For CHAUDHURI & BANERJEE

Chartered Accountants

FRN: 323613E

Sd/=*Joydeep Bose*

Partner

Memo No:063443

UDIN: 25063443BMINRN8416

Date: 11/06/2025



For A S CONSTRUCTION

Partner

Partner

A. S. CONSTRUCTIONA-66,NEW RAIPUR,
KOLKATA - 700094

PROFIT & LOSS APPROPRIATION A/C FOR THE PERIOD 01/04/2023 to 31/03/2024					
Particulars	Amount(Rs)	Amount(Rs)	Particulars	Amount(Rs)	Amount(Rs)
TO PARTNERS REMN	600000.00	-	BY NET PROFIT B/D		983269.00
" INT ON CAPITAL	137600.00	737600.00			
TO INCOME TAX		76650.00			
' SHARE OF PROFIT	169019.00				
S. MAJUMDER	84509.50				
A. SEN	84509.50				
		169019.00			
Total		983269.00	Total		983269.00

In terms of our report of even date

For CHAUDHURI & BANERJEE

Chartered Accountants

FRN: 323613E

Sd/=Joydeep Bose

Partner

Memo No:063443

Date: 11/06/2025



For A S CONSTRUCTION

Partner

Partner

M/S A S CONSTRUCTION

FY:2023-2024

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

a. BASIS OF PREPARATION

The financial statements have been prepared under going concern basis and under historical cost convention and on the accrual basis of accounting in accordance with the applicable accounting principles. These statements comply with the applicable Accounting Standards as applicable generally in India. All assets and liabilities (if any) have been classified as current or non-current and its operating cycle as 12 months for the purpose of current/ non-current classification of all assets and liabilities. Closing Cash in hand certified by the Partners.

b. RECOGNITION OF EARNINGS & EXPENDITURE

All known expenditure & earnings to the extent payable and receivable respectively, unless specifically stated otherwise, for on accrual basis. During the year due/outstanding expenses and receivable shown in the Balance Sheet. Income is shown on net of basis i.e. excluding of taxes i.e. GST/ Cess/Duty etc. Interest Income is recognised on time proportion basis taking into account the amount outstanding and applicable interest rate.

c. VALUATION OF INVENTORIES(WIP)

Traded Goods (Opening & Closing) if any valued at Cost. Cost includes other overheads & costs incurred bringing the inventories to the present location and condition, net off duties and taxes. Net realisable value (if any) is the estimated selling price in the ordinary course of business less estimated cost of completion and other costs make necessary to make the sales. Opening & Closing Inventory as certified by the Partners,

d. FIXED ASSETS & DEPRICIATION (IF ANY)

There are no Fixed Assets.

e. INVESTMENTS

Investments are inclusive of accrued Interest(if any),

II NOTES TO ACCOUNTS: -

a. STATUTORY DUES

The statutory dues are to the extent known are disclosed in the financial statement.

PROVISION, CONTINGENT LIABILITIES, CONTINGENT ASSETS

A provision is recognised when the organisation has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent assets are not recognised in the financial statements.



For A S CONSTRUCTION

Sd/= Partner

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